

MOUNT CARMEL ACADEMY

TUITION & FEES • 2010-2011 • CLASS OF 2011 • DUE MAY 7, 2010		
Tuition	5,800.00	FIRST BANK & TRUST TUITION LINE RATES Annual Percentage Rate: 9% Term: 10 months (July 1-April 1) Tuition Line Annual Fee: \$15
Cooperative Club Dues	30.00	
Technology Fee	300.00	
Publications Fee	120.00	
Retreat Fee	100.00	
Graduation Fee	300.00	
Building Fee	650.00	
TOTAL	<u>\$7,300.00</u>	

TUITION LINE ACCOUNTS

Mount Carmel Academy has contracted with FIRST BANK AND TRUST to administer our tuition loans for the 2010-2011 school year. FIRST BANK AND TRUST is a local bank and, therefore, all transactions will be handled locally. The bank is now utilizing an online loan sign up. However, before you can access the online services you have to be put into the system. Therefore, all new parents who wish to finance their daughter's tuition should call Pam Holahan, Treasurer at (504)288-7626 x 140 to set up the process. If you had a tuition loan last year, you can log onto www.fbtuitiononline.com and process your 2010/11 loan. The only data you will need is your Social Security # and home zip code.

FULL PAYMENT

All tuition and fees not financed with **First Bank and Trust** are due and payable to Mount Carmel Academy on **May 7, 2010**. For many years, Mount Carmel Academy has had a prepaid tuition plan. The results of this plan are evident in the excellence of our school plant, in our tuition rates and registration fee. We are most grateful to our parents who have supported our Contribution to Carmel Day drive in the last 30 years. The drive has been a wonderful blessing for us.

Because of the parents who have always given so generously to us, our total cost listed above is less than the amount it costs us to operate our school, with the excellent programs, education and formation for our students. The gifts are tax-deductible. Our tuition would be in the \$16,000 range, comparable to the costs at independent schools, without our parents' support.

May God bless you for your generosity. Please include in your budget for next year your contribution to the school. We will call you in the fall about this.

ARCHDIOCESAN LUNCH PROGRAM

Mount Carmel Academy participates in the program, School Food and Nutrition Services of New Orleans, Inc. For the 2010-2011 school year, students may bring their lunch or purchase lunch through this service.

To have the system operate at its full potential, the service requests that parent's pay in advance rather than paying daily on the serving line. Payment will be accepted for one month, for one quarter, for one semester or for an entire school year in advance. Also, you can keep track of your daughter's account and deposit funds online at www.schoolfiles.com. You first need the log in information provided by the cafeteria manager. If you do not have this data, please call the manager at 283-1952. The daily cost for a regular lunch is \$1.75. Please use this daily rate in determining how much will be needed on at least a monthly basis. Also, note that in addition to the daily lunch, extra sale items such as juice, ice cream, and other extras are deducted from this account balance daily. We think a \$100 deposit and a \$35 monthly payment will keep the account current.

The School Food Service System sends a notice when there is less than a \$10.00 balance in the students account so parents know when to send additional money. The School Food Service does not allow charging. Therefore, please make sure your child's account has money in it **or she will not be able to eat until there is a positive balance.** . All check payments are made **to the School Food Service, not to Mount Carmel Academy.**

QUESTIONS

Please contact Pamela Holahan, CPA, Treasurer, at (504) 288-7626 x 140, with any questions.